

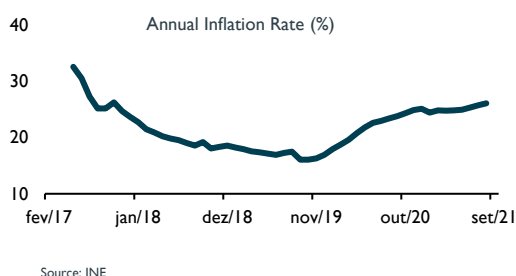
Macroeconomic Context

The economy continues to go through a challenging period marked by the reform underway since the end of 2018, which has the support of the IMF and is intended to ensure macroeconomic stabilization.

Recently, Moody's rating agency upgraded Angola's sovereign debt rating from Caal to B3, the first increase since 2014, which signals optimism regarding the future performance of Angola's debt. Another determining factor for the decision was the recovery of the oil price, with Brent approaching the price of 80 USD/barrel, reaching 78 USD in September.

Inflation

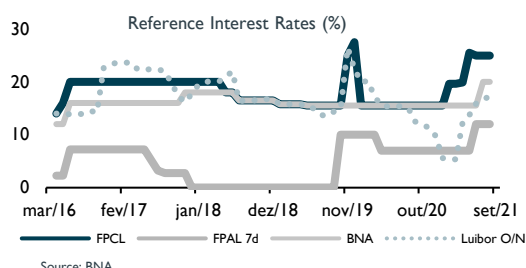
The inflation rate has maintained its upward trend, having reached 26.09% in August, with the BNA adjusting its end-of-year projections for the second time, changing from 19.5% to 27%.



Monetary Policy and Market

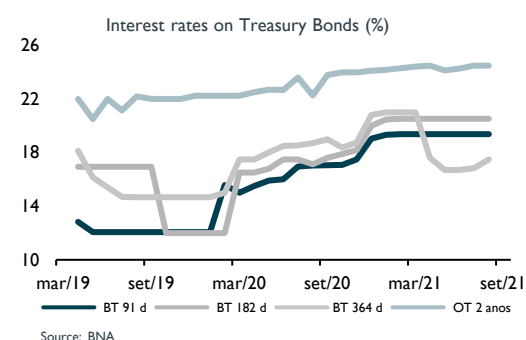
The BNA's Monetary Policy Committee met on September 30, having decided not to change interest rates.

LUIBOR interest rates, benchmarks for the money market, were in the range of 17.41% (Overnight) to 23.30% (12 months) at the end of September, in line with the BNA reference rates.



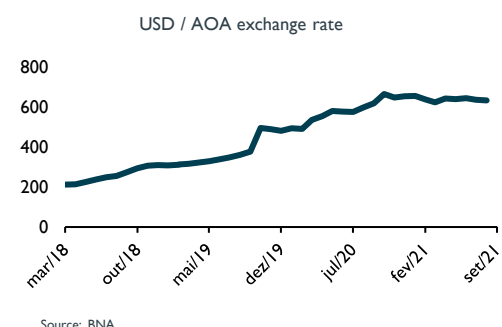
Capital Market

In August, the interest rates on Treasury Bonds for 2 to 5 years were between 23.75% and 25%, remaining below the level of inflation, which translates into negative real interest rates. In relation to 364-day Treasury Bills, the rate reached 17.5%, from 16.8% in July.



Foreign Exchange Market

The Kwanza has maintained its appreciation trend in recent months. The exchange rate against the dollar evolved from USD/AOA 638.6 in July USD/AOA and 634.5 in August to USD/AOA 600.1 at the end of September, in the primary market.

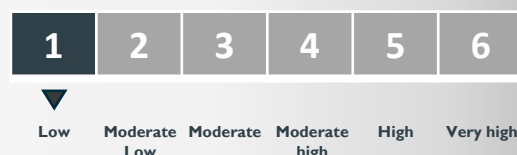


Investment Objective

The Fund will seek to provide its participants with an investment with low volatility and a level of potential return that is stable and above the alternatives offered by traditional banking applications, through the majority investment in money market securities and term deposits with a residual maturity of less than 12 months.

Risk

Synthetic Indicator of Risk and Compensation



Investor Profile

Being low risk, the Fund is suitable for clients with a conservative risk profile who are looking for a higher return than the traditional term deposit, and with greater flexibility to mobilize resources, since it is an open fund and with a structure of highly liquid Fund assets.

Fund Features

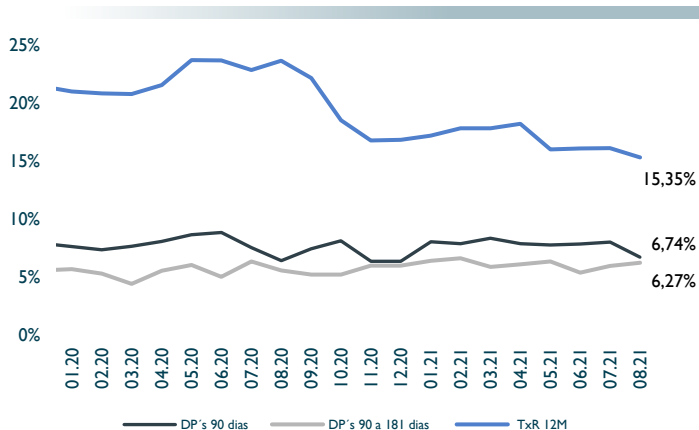
- Fund Class:** Short Term
- Type of Fund:** Open Mutual Fund
- Start of Activity:** Jun-16
- Assets under Management (31/08/2021):** AOA 10 933,14 Millions
- Currency:** Kwanza: (AOA)
- Notice of Redemption:** Available on 5th business day after order
- Minimum Initial Subscription:** AOA 250.000
- Management Commission:** 1,25%
- Depositary Fee:** 0,20%
- Subscription Fee:** 0,5%
- Redemption Fee:** up to 1% (varies by investment period in the Fund)
- Income Policy:** Capitalization
- Taxation:** The subscriber is exempt from any taxation on capital gains obtained on his investment (Tax System of Funds).
- Trading Entity:** Banco Millennium Atlântico
- Managing Entity:** SG Hemera Capital Partners - SGOIC
- Fund Auditor:** Deloitte & Touche Auditores, Lda.

Monthly Fund Performance

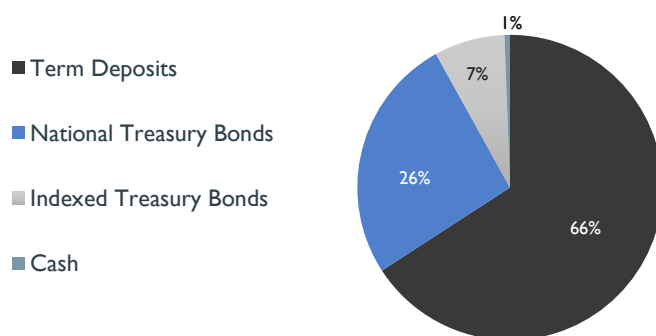
During the month of August, the Atlântico Liquidez Fund maintained its diversification strategy in different types of savings financial instruments, thus presenting an annualized rate of return of the month of 1,13% and 14,18%. This variation is due to the movement in the portfolio, for assets with higher profitability, acquired in the secondary market, as well as exchange rate depreciation in the assets indexed in the Fund's portfolio.

| | August (effective) | August (annualized) | TxR 12M |
|-------------|--------------------|---------------------|---------|
| Performance | 1,13% | 14,18% | 15,35% |

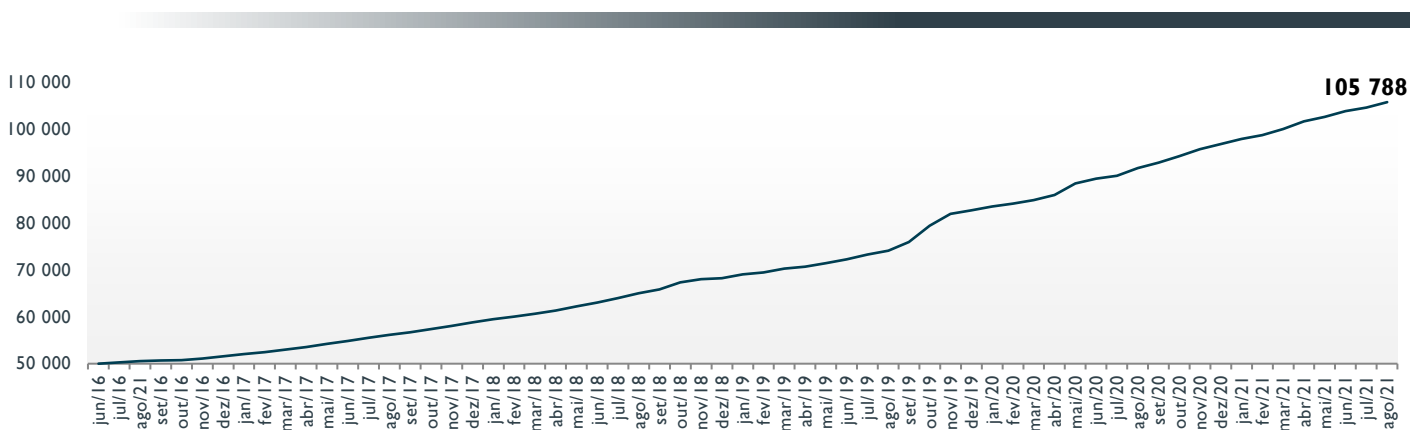
Profitability and Benchmark



Portfolio Composition



Evolution of the Value of Shares (AOA)



The published returns represent past data and do not constitute a guarantee of future returns. The disclosed returns would only be obtained if the investment was made and maintained throughout the reference period. For the purpose of calculating profitability, subscription, redemption and transfer fees, when applicable, are not taken into account, being net of all other fees and charges. The Synthetic Indicator of Risk and Compensation measures the risk of price variation of the Fund's units, based on the volatility verified in the last 5 years and classifies the risk level of the Fund between 1 (minimum risk) and 6 (maximum risk). A lower risk potentially implies a lower remuneration, and a higher risk potentially implies a higher remuneration. Investment in funds may imply the loss of invested capital if the fund is not guaranteed capital. Benchmark - the criteria used are the average rate on time deposits up to 90 days and between 90 and 181 days (effective rate, net of tax - IAC), available for consultation at the National Bank of Angola. The TxR YTD (Year to Date) is the rate of return (annualized) calculated from the first day of the annual calendar until the moment to which it refers; the TxR 12M is the Fund's rate of return over the past 12 months (exempt from taxation, as defined in the UCI Tax Regime). This information does not dispense with reading the simplified and complete Prospectus, available at www.hemeracapitalpartners.com, and on the respective distributor websites (Banco Millennium Atlântico), before making the investment decision. For any additional information, contact us at the telephone number (+244) 222 711 643, from Monday to Friday from 9:00 am to 6:00 pm. Fund managed by SG Hemera Capital Partners - SGOIC, S.A., registered with CMC as Management Company of Collective Investment Organizations authorized under n° 002 / SGOIC / CMC / 07-2019