

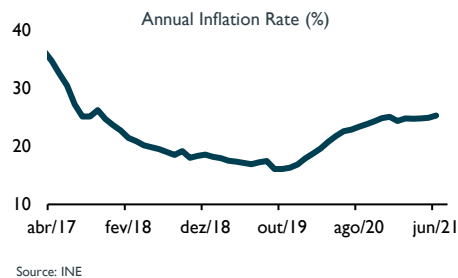
Macroeconomic Context

The economic growth rate reached -3.4% in the 1st quarter of 2021 compared to the same period of 2020, according to the National Institute of Statistics (INE).

The performance of economic activities in the 1st Quarter of 2021 compared to the 1st Quarter of 2020, in terms of negative variation, is basically attributed to the activities of Construction (-31.5%), Extraction and Refining of Petroleum (-18.6%); Transport and Storage(-15.6), Financial Intermediation Services(-9.9) and Postal and Telecommunications (-5.8).

Inflation

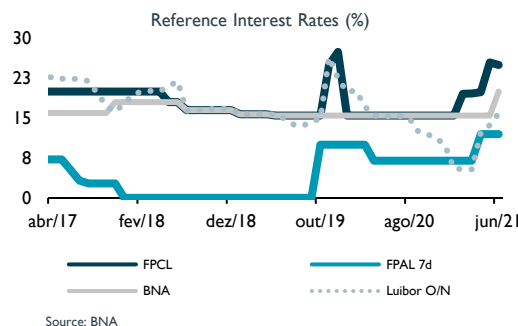
The June inflation rate reached 25.32%, maintaining the upward trend and reaching the maximum since December 2017, when it reached 26.26%.



Monetary Policy and Market

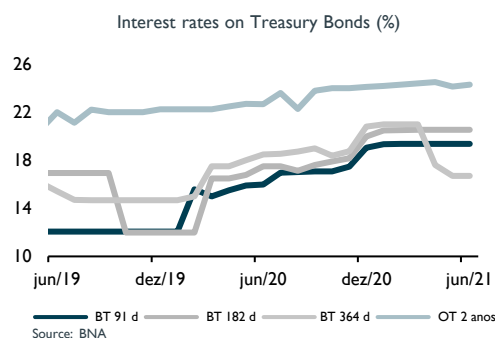
The BNA's Monetary Policy Committee anticipated the meeting from June 29th to July 2nd, 2021, adopting measures to contain the inflation rate, in which the increase of:

- BNA rate - from 15.5% to 20%;
- The Standing Liquidity Lending Facility interest rate from 19.88% to 25%;
- Permanent 7-day Liquidity Absorption Facility Interest Rate from 12% to 15%



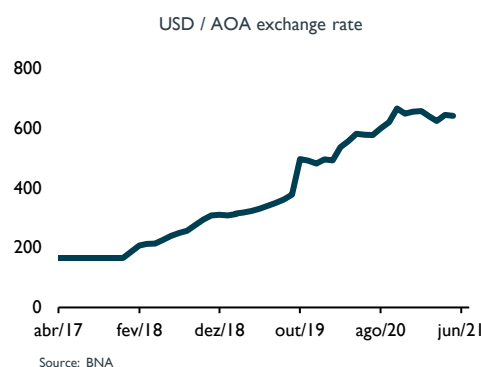
Capital Market

The underwritten of Treasury bonds (OT's) in the primary market reached AOA 212.45 billion in June, the highest in the last 3 months, benefiting from the non-placement of shorter-dated government bonds in recent months and from the attractiveness of OT's in the shorter maturities.



Foreign Exchange Market

The kwanza showed a behavior of relative stability in June, with a slight appreciation at USD/AOA 646 compared to the record of USD/AOA 642 in May. The exchange rate reflects the lower availability of kwanzas in the economy.

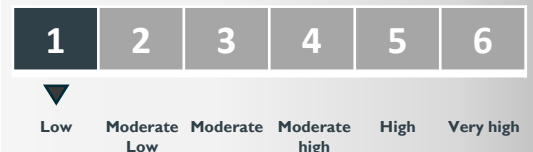


Investment Objective

The Fund will seek to provide its participants with an investment with low volatility and a level of potential return that is stable and above the alternatives offered by traditional banking applications, through the majority investment in money market securities and term deposits with a residual maturity of less than 12 months.

Risk

Synthetic Indicator of Risk and Compensation



Investor Profile

Being low risk, the Fund is suitable for clients with a conservative risk profile who are looking for a higher return than the traditional term deposit, and with greater flexibility to mobilize resources, since it is an open fund and with a structure of highly liquid Fund assets.

Fund Features

Fund Class: Short Term

Type of Fund: Open Mutual Fund

Start of Activity: Jun-16

Assets under Management (30/06/2021): AOA 10 738,14 Millions

Currency: Kwanza: (AOA)

Notice of Redemption: Available on 5th business day after order

Minimum Initial Subscription: 250.000 AKZ

Management Commission: 1,25%

Depositary Fee: 0,20%

Subscription Fee: 0,5%

Redemption Fee: up to 1% (varies by investment period in the Fund)

Income Policy: Capitalization

Taxation: The subscriber is exempt from any taxation on capital gains obtained on his investment (Tax System of Funds).

Trading Entity: Banco Millennium Atlântico

Managing Entity: SG Hemera Capital Partners - SGOIC

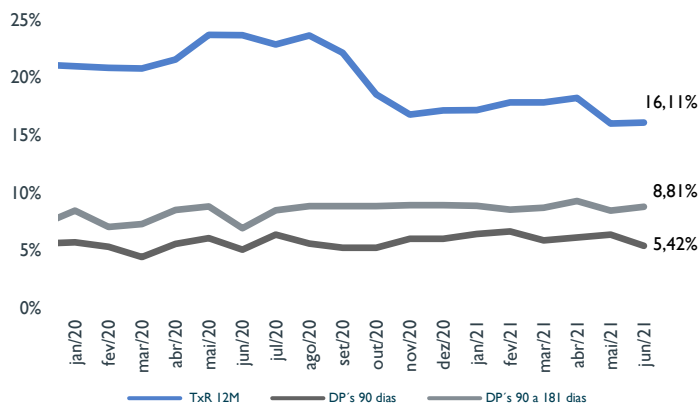
Fund Auditor: Deloitte & Touche Auditores, Lda.

Monthly Fund Performance

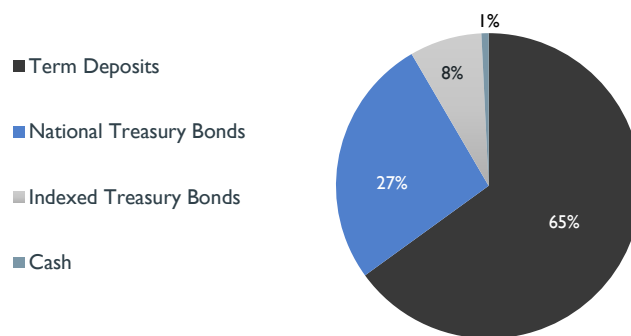
During the month of June, the Atlântico Liquidez Fund maintained its diversification strategy in different types of savings financial instruments, thus presenting an annualized rate of return of the month of 1,19% and 15,51%. This variation is due to the movement in the portfolio, for assets with higher profitability, acquired in the secondary market, as well as exchange rate depreciation in the assets indexed in the Fund's portfolio.

	June (effective)	June (annualized)	TxR 12M
Performance	1,19%	15,51%	16,11%

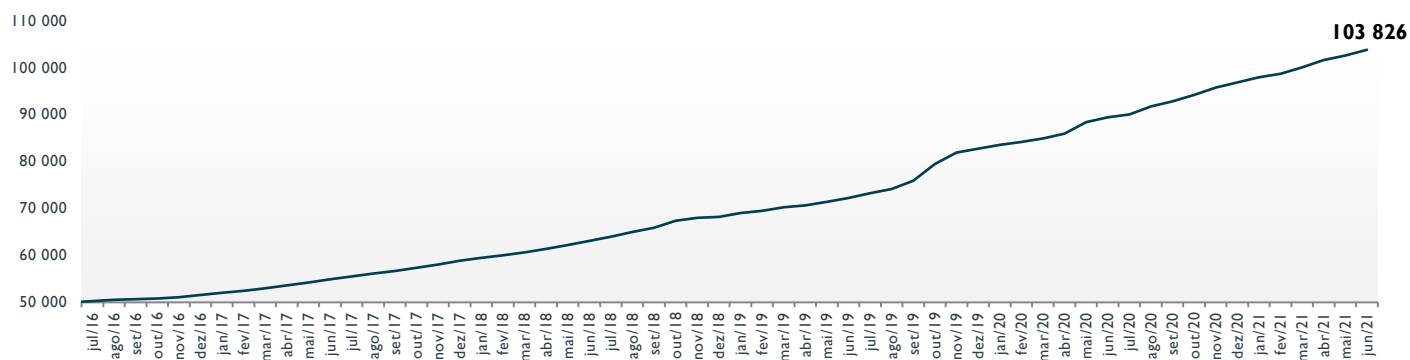
Profitability and Benchmark



Portfolio Composition



Evolution of the Value of Shares (AOA)



The published returns represent past data and do not constitute a guarantee of future returns. The disclosed returns would only be obtained if the investment was made and maintained throughout the reference period. For the purpose of calculating profitability, subscription, redemption and transfer fees, when applicable, are not taken into account, being net of all other fees and charges. The Synthetic Indicator of Risk and Compensation measures the risk of price variation of the Fund's units, based on the volatility verified in the last 5 years and classifies the risk level of the Fund between 1 (minimum risk) and 6 (maximum risk). A lower risk potentially implies a lower remuneration, and a higher risk potentially implies a higher remuneration. Investment in funds may imply the loss of invested capital if the fund is not guaranteed capital. Benchmark - the criteria used are the average rate on time deposits up to 90 days and between 90 and 181 days (effective rate, net of tax - IAC), available for consultation at the National Bank of Angola. The TxR YTD (Year to Date) is the rate of return (annualized) calculated from the first day of the annual calendar until the moment to which it refers; the TxR 12M is the Fund's rate of return over the past 12 months (exempt from taxation, as defined in the UCI Tax Regime). This information does not dispense with reading the simplified and complete Prospectus, available at www.hemeracapitalpartners.com, and on the respective distributor websites (Banco Millennium Atlântico), before making the investment decision. For any additional information, contact us at the telephone number (+244) 222 711 643, from Monday to Friday from 9:00 am to 6:00 pm. Fund managed by SG Hemera Capital Partners - SGOIC, S.A., registered with CMC as Management Company of Collective Investment Organizations authorized under n° 002 / SGOIC / CMC / 07-2019