

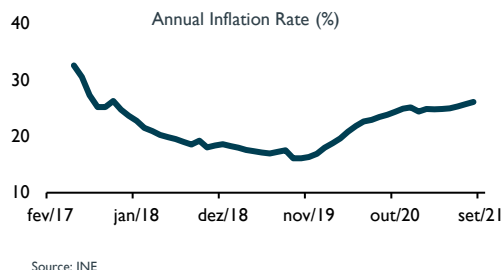
### Macroeconomic Context

The vaccination process and the resumption of previous levels of production in the world have contributed to the growing consumption of energy, which has had a positive impact on the international price of oil. The price of a barrel of crude oil (brent) surpassed the USD 80/barrel barrier, something that had not happened in 3 years.

Angola, as a net exporter of the commodity, will benefit from a substantial increase in public revenues if the trend continues.

### Inflation

The inflation rate reached 26.57% in September, in year-on-year terms, and 2.18% in terms of the monthly variation. Monetary policy has been unable to contain the inflation trend.

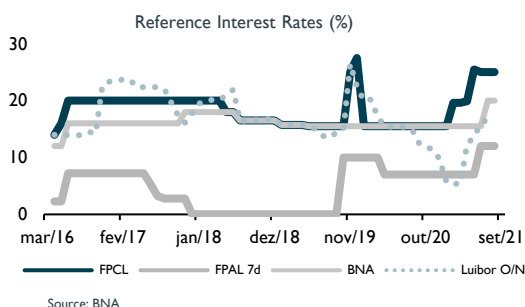


### Monetary Policy and Market

The new BNA Law – Law n° 24/21, of 18 October, came into force, replacing Law n° 16/10, of 15 July.

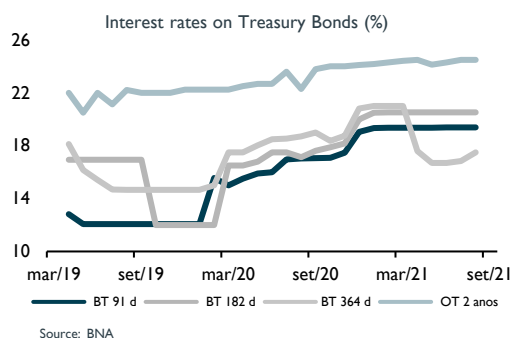
The main objective of the amendment to the BNA Law is to define the new elements of functioning of the BNA, as an institution with greater autonomy.

The BNA rate remains at 20%.



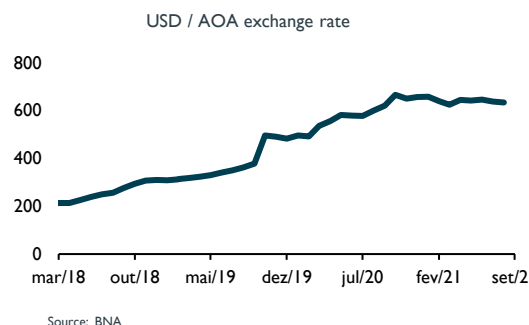
### Capital Market

In September, in the primary market, treasury bonds with a maturity of 2 to 5 years were issued with no change in interest rates compared to the previous month. The 1.5-year treasury bond rate decreased from 23.75% in August to 22.95% in September.



### Foreign Exchange Market

The Kwanza has maintained its appreciation trend in recent months. The exchange rate against the dollar evolved from USD/AOA 634.5 in August to USD/AOA 699.17



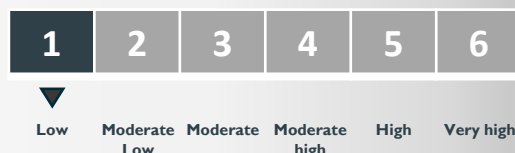
in September, in the primary market.

### Investment Objective

The Fund will seek to provide its participants with an investment with low volatility and a level of potential return that is stable and above the alternatives offered by traditional banking applications, through the majority investment in money market securities and term deposits with a residual maturity of less than 12 months.

### Risk

Synthetic Indicator of Risk and Compensation



### Investor Profile

Being low risk, the Fund is suitable for clients with a conservative risk profile who are looking for a higher return than the traditional term deposit, and with greater flexibility to mobilize resources, since it is an open fund and with a structure of highly liquid Fund assets.

### Fund Features

**Fund Class:** Short Term

**Type of Fund:** Open Mutual Fund

**Start of Activity:** Jun-16

**Assets under Management (30/09/2021):** AOA 11 571,57 Millions

**Currency:** Kwanzas: (AOA)

**Notice of Redemption:** Available on 5th business day after order

**Minimum Initial Subscription:** AOA 250.000

**Management Commission:** 1,25%

**Depositary Fee:** 0,20%

**Subscription Fee:** 0,5%

**Redemption Fee:** up to 1% (varies by investment period in the Fund)

**Income Policy:** Capitalization

**Taxation:** The subscriber is exempt from any taxation on capital gains obtained on his investment (Tax System of Funds).

**Trading Entity:** Banco Millennium Atlântico

**Managing Entity:** SG Hemera Capital Partners - SGOIC

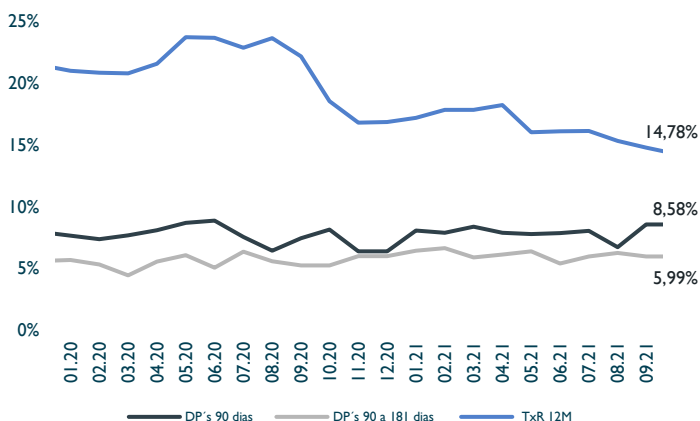
**Fund Auditor:** Deloitte & Touche Auditores, Lda.

Monthly Fund Performance

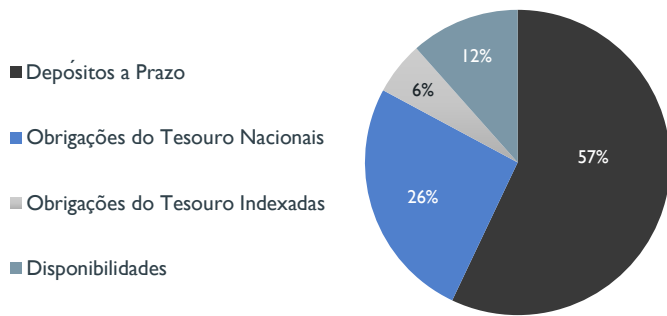
During the month of September, the Atlântico Liquidez Fund maintained its diversification strategy in different types of savings financial instruments, thus presenting an annualized rate of return of the month of 0,72% and 9,11%. This variation is due to the movement in the portfolio, for assets with higher profitability, acquired in the secondary market, as well as exchange rate depreciation in the assets indexed in the Fund's portfolio.

	September (effective)	September (annualized)	TxR 12M
Performance	0,72%	9,11%	14,78%

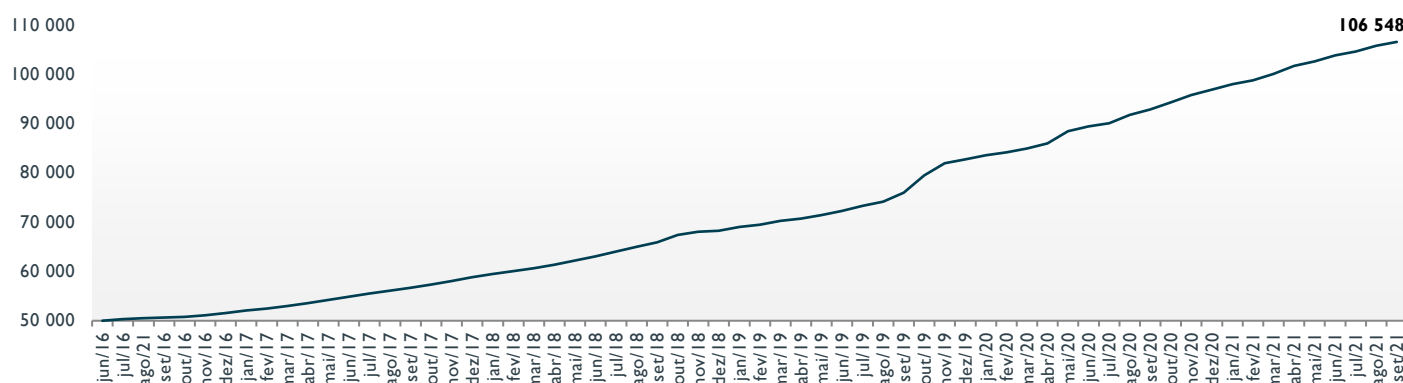
Profitability and Benchmark



Portfolio Composition



Evolution of the Value of Shares (AOA)



The published returns represent past data and do not constitute a guarantee of future returns. The disclosed returns would only be obtained if the investment was made and maintained throughout the reference period. For the purpose of calculating profitability, subscription, redemption and transfer fees, when applicable, are not taken into account, being net of all other fees and charges. The Synthetic Indicator of Risk and Compensation measures the risk of price variation of the Fund's units, based on the volatility verified in the last 5 years and classifies the risk level of the Fund between 1 (minimum risk) and 6 (maximum risk). A lower risk potentially implies a lower remuneration, and a higher risk potentially implies a higher remuneration. Investment in funds may imply the loss of invested capital if the fund is not guaranteed capital. Benchmark - the criteria used are the average rate on time deposits up to 90 days and between 90 and 181 days (effective rate, net of tax - IAC), available for consultation at the National Bank of Angola. The TxR YTD (Year to Date) is the rate of return (annualized) calculated from the first day of the annual calendar until the moment to which it refers; the TxR 12M is the Fund's rate of return over the past 12 months (exempt from taxation, as defined in the UCI Tax Regime). This information does not dispense with reading the simplified and complete Prospectus, available at [www.hemeracapitalpartners.com](http://www.hemeracapitalpartners.com), and on the respective distributor websites (Banco Millennium Atlântico), before making the investment decision. For any additional information, contact us at the telephone number (+244) 222 711 643, from Monday to Friday from 9:00 am to 6:00 pm. Fund managed by SG Hemera Capital Partners - SGOIC, S.A., registered with CMC as Management Company of Collective Investment Organizations authorized under n° 002 / SGOIC / CMC / 07-2019